PRESS RELEASE

Officina Stellare signs agreement to acquire 100% of Mavel S.r.l., a high-tech company specialized in the design and manufacturing of rare-earth-free electric motors for Aerospace and Defense applications and AI-based Engineering design systems

Sarcedo (Vicenza), 20 July 2026 – Officina Stellare S.p.A. ("**OS**" or the "**Company**"), a Vicenza-based company listed on Euronext Growth Milan and a leader in the design and manufacture of mission-critical technologies for the Space, Aerospace, Defense, Naval, and Cybersecurity sectors, announces to have entered into a purchase agreement (the "**Agreement**") for the acquisition from MEH22 S.r.l. (the "**Seller**") of 100% of the share capital of Mavel S.r.l. ("**Mavel**").

Mavel is a company active in the design, manufacturing, and commercialization of electrification technologies and rare-earth-free electric motors for the aerospace and defense sectors, with applications in avionics systems, underwater systems, and unmanned platforms. The company has also developed proprietary artificial intelligence-based platforms dedicated to the design of complex engineering systems. The transaction (the "**Transaction**") is part of Officina Stellare's growth strategy aimed at expanding its technological capabilities in highly innovative and strategically significant fields.

Key Terms of the Transaction

The Transaction – the value of which is not significant – provides for the acquisition by OS of 100% of the share capital of Mavel. The consideration will be paid partly in cash (for a percentage of approximately 80%, financed through available financial resources) and partly through the issuance of new shares of Officina Stellare, which will be subject to a lock-up undertaking, issued in the context of a reserved capital increase to be resolved upon, ahead of the closing of the Transaction, under terms and conditions consistent with applicable regulations.

The completion of the Transaction – subject to the satisfaction of certain conditions precedent, including the receipt of authorization from the competent authorities pursuant to the regulations governing special powers (the so-called *Golden Power regime*) – is currently expected by October 2026.

Strategic Rationale of the Transaction

The acquisition of Mavel represents a further step in the implementation of Officina Stellare's growth strategy. The Transaction enables the Group to integrate distinctive expertise in the design and manufacturing of electrification systems and rare-earth-free electric motors for aerospace and defense applications, a highly strategic technology used, among other things, in avionics systems, underwater applications, and unmanned platforms. Through this acquisition, Officina Stellare strengthens its technological positioning, expands its portfolio of high-value-added solutions, and further consolidates its value chain, laying the foundations for new growth opportunities in complementary high-potential markets.

In addition, Mavel's proprietary artificial intelligence platforms for the design of complex engineering systems will further enhance the Group's engineering capabilities, contributing to the acceleration of innovation and technological development processes.

Alessandro Franzoni, CEO of Officina Stellare S.p.A., commented: "*We are delighted to announce Mavel's entry into the Officina Stellare Group. This transaction marks a new milestone in Officina Stellare's growth journey and strengthens the Group's ability to transform innovation and research into industrial programs, accelerating the development of advanced technologies and the integration of artificial intelligence into our engineering processes."*

Giovanni Dal Lago, Chairman of Officina Stellare S.p.A., added: *"The Transaction expands our technological footprint into the highly strategic field of rare-earth-free electric motors, a sector of critical importance in ensuring the sovereignty of the national aerospace and defense supply chain."*

Davide Bettoni, CEO of Mavel S.r.l., stated: *"We are proud to become part of the Officina Stellare Group, a benchmark of technological and industrial excellence. We are confident that the combination of our respective expertise and technology platforms will enable us to accelerate our growth trajectory and seize new opportunities in high-potential markets and programs."*

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This press release is available on the Company's website at www.officinastellare.com in the Investor Relations section and on www.emarketstorage.it

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Officina Stellare S.p.A., *a company based in Vicenza with its registered office in Sarcedo (Vicenza), and listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A., is a leader in the design and manufacture of mission-critical technologies for the Space, Aerospace, Defense, Naval, and Cybersecurity sectors.*
The company has developed a fully in-house expertise covering all the steps required to develop, manufacture, and commission its products and systems, leveraging on cutting-edge engineering and technological know-how.
The ability to combine technical and scientific excellence, innovation, and rapid execution in highly specialized fields represents one of Officina Stellare's key strengths.
Among its customers, the company counts leading industrial players and government institutions operating in the aerospace, naval, and defense sectors, both domestically and internationally.

Mavel S.r.l*. is a company headquartered in Pont Saint Martin (AO), focused on the design, manufacturing, and commercialization of electrification technologies and rare-earth-free electric motors for the aerospace and defense sectors, with applications in avionics systems, underwater systems, and unmanned platforms, as well as on the development of proprietary artificial intelligence-based platforms dedicated to the design of complex engineering systems. As of 31 December 2025, Mavel reported revenues of Euro 3.0 million, EBITDA of Euro 1.2 million, a net profit of Euro 0.7 million, and a net financial position of Euro 0.1 million.*

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